NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - NOVEMBER 2011 THROUGH APRIL 2012

COSTS	PRIOR	ACTUAL NOV 11	ACTUAL DEC 11	ACTUAL JAN 12	ESTIMATE FEB 12	FORECAST MAR 12	FORECAST APR 12	TOTAL	
FIRM SENDOUT (therms)		107,452	165 049	207.020	107 540				
COMPANY USE (therms)		• ********	. 55,5 10	•		168,366	102,745	918,159	
TOTAL SENDOUT (therms)			0.0000000000000000000000000000000000000	5,868	6,299	5,335	3,415	29,692	
, and the second			170,441	212,897	173,817	173,701	106,160	947,851	
		\$2.0016	\$2.0050	\$1.9248	\$1.8945	\$1.9226	\$1.9562	\$1.9457	
		\$221,850	\$341,726	\$409,788	\$329,292	\$333,955	\$207.670		
104 - 17 (-4) 40/03						•	1-07,070	Ψ1,044,201	
FPO SALES (therms) NON-FPO SALES (therms) TOTAL SALES		14,709 64,169	19,739 86,754	32,563 144 950	34,088	28,639	25,299	155,037	
O THE GALLS		78,878	106,493					720,953	
FPO RATE PER THERM				,,,,,	100,020	100,865	162,713	875,990	
NON-FPO RATE PER THERM		\$2.2357 \$2.1678	\$2.2357 \$2.0920	\$2.2357 \$2.0920	\$2.2357 \$2.0920	\$2.2357 \$2.0920	\$2.2357	\$2.2357 \$2.0987	
FPO REVENUES		\$32.005	0.4.4.4.0.0				Ψ2.0020	Ψ2.0967	
NON-FPO REVENUES						\$64,028	\$56,561	\$346,616	
TOTAL REVENUES	1.						\$287,470	\$1,513,096	
			Ψ223,019	Φ376,036	\$401,391	\$340,645	\$344,031	\$1,859,712	
(OVER)/UNDER COLLECTION		\$49.860	¢116 107	A00					
INTEREST AMOUNT		Ψ10,000	Ψ110,107	\$33,752	(\$72,100)	(\$6,690)	(\$136,361)	(\$15,431)	
		\$159	\$384	\$588	\$538	\$419	\$198	\$2,286	
TOTAL (OVER)/UNDER COLLECTION	\$33,758	\$50,019	\$116,491	\$34,340	(\$71,562)	(\$6,271)	(\$136,163)	\$20,613	
FORECASTED (OVER)/UNDER COLLECTION (before rate change) DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION CURRENT NON-FPO COST OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE MAXIMUM ALLOWABLE INCREASE REVISED NON-FPO COST OF GAS RATE									
	FIRM SENDOUT (therms) COMPANY USE (therms) TOTAL SENDOUT (therms) COST PER THERM TOTAL PROPANE COSTS REVENUES FPO SALES (therms) NON-FPO SALES (therms) TOTAL SALES FPO RATE PER THERM NON-FPO RATE PER THERM FPO REVENUES NON-FPO REVENUES TOTAL REVENUES (OVER)/UNDER COLLECTION INTEREST AMOUNT TOTAL (OVER)/UNDER COLLECTION FORECASTED (OVER)/UNDER COLLECTION FORECASTED (OVER)/UNDER COLLECTION CHANGE TO NON-FPO COG RATE REQUII CURRENT NON-FPO COST OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COMAXIMUM ALLOWABLE INCREASE REVISED NON-FPO COST OF GAS RATE	FIRM SENDOUT (therms) COMPANY USE (therms) TOTAL SENDOUT (therms) COST PER THERM TOTAL PROPANE COSTS REVENUES FPO SALES (therms) NON-FPO SALES (therms) TOTAL SALES FPO RATE PER THERM NON-FPO RATE PER THERM FPO REVENUES NON-FPO REVENUES TOTAL REVENUES (OVER)/UNDER COLLECTION INTEREST AMOUNT TOTAL (OVER)/UNDER COLLECTION (before rate divided by Remaining Forecasted Non-FPO SALE CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMI CURRENT NON-FPO COST OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE MAXIMUM ALLOWABLE INCREASE REVISED NON-FPO COST OF GAS RATE	FOR ATE PER THERM NON-FPO RATE PER THERM NON-FPO RATE PER THERM \$2.2357 TOTAL REVENUES FOR REVENUES FOR REVENUES FOR REVENUES FOR REVENUES FOR REVENUES FOR ATE PER THERM \$2.2357 NON-FPO RATE PER THERM \$2.1678 \$21.1678 FOR REVENUES TOTAL REVENUES TOTAL REVENUES TOTAL REVENUES TOTAL REVENUES TOTAL GOVER)/UNDER COLLECTION \$49,860 INTEREST AMOUNT \$159 FORECASTED (OVER)/UNDER COLLECTION (before rate change) DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIC CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FOREC CHANGE TO NON-FPO COGT OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE MAXIMUM ALLOWABLE INCREASE REVISED NON-FPO COST OF GAS RATE MAXIMUM ALLOWABLE INCREASE REVISED NON-FPO COST OF GAS RATE	COSTS PRIOR NOV 11 DEC 11 FIRM SENDOUT (therms) 107,452 165,049 COMPANY USE (therms) 3,383 5,392 TOTAL SENDOUT (therms) 110,835 170,441 COST PER THERM \$2,0016 \$2,0050 TOTAL PROPANE COSTS \$21,850 \$341,726 REVENUES \$21,850 \$341,726 FPO SALES (therms) 14,709 19,739 NON-FPO SALES (therms) 64,169 86,754 TOTAL SALES 78,878 106,493 FPO RATE PER THERM \$2,2357 \$2,2357 NON-FPO RATE PER THERM \$2,1678 \$2,0920 FPO REVENUES \$32,885 \$44,130 NON-FPO REVENUES \$139,105 \$181,489 TOTAL REVENUES \$139,105 \$181,489 (OVER)/UNDER COLLECTION \$49,860 \$116,107 INTEREST AMOUNT \$159 \$384 TOTAL (OVER)/UNDER COLLECTION (before rate change) DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD CHANGE TO NON-FPO COST OF GAS RATE MAZIMBER TO NON-FPO COST OF GAS RATE B	COSTS PRIOR NOV 11 DEC 11 JAN 12 FIRM SENDOUT (therms) 107,452 165,049 207,029 COMPANY USE (therms) 3,383 5,392 5,868 TOTAL SENDOUT (therms) 110,835 170,441 212,897 COST PER THERM \$2,0016 \$2,0050 \$1,9248 TOTAL PROPANE COSTS \$221,850 \$341,726 \$409,788 REVENUES FPO SALES (therms) 14,709 19,739 32,563 NON-FPO SALES (therms) 64,169 86,754 144,950 TOTAL SALES 78,878 106,493 177,513 FPO RATE PER THERM \$2,2357 \$2,2357 \$2,2357 NON-FPO RATE PER THERM \$22,2357 \$2,0920 \$2,0920 FPO REVENUES \$33,895 \$44,130 \$72,801 NON-FPO REVENUES \$139,105 \$181,489 \$303,235 TOTAL REVENUES \$139,105 \$181,489 \$303,235 TOTAL REVENUES \$116,107 \$33,762 INTEREST AMOUNT \$49,860 \$116,107	PRIOR NOV 11 DEC 11 JAN 12 FEB 12	PRIOR NOV 11 DEC 11 JAN 12 ESTIMATE FORECAST FIRM SENDOUT (therms) 107,452 165,049 207,029 167,518 168,366 COMPANY USE (therms) 3,383 5,392 5,868 6,299 5,335 TOTAL SENDOUT (therms) 110,835 170,441 212,897 173,817 173,701 COST PER THERM \$2,0016 \$2,0050 \$1,9248 \$1,8945 \$1,9226 TOTAL PROPANE COSTS \$221,850 \$341,726 \$409,788 \$329,292 \$333,955 REVENUES \$221,850 \$341,726 \$409,788 \$329,292 \$333,955 REVENUES \$14,709 19,739 32,563 34,088 28,639 NON-FPO SALES (therms) 64,169 86,754 14,950 155,440 132,226 107,415 107,41	COSTS PRIOR NOV 11 DEC 11 JAN 12 FEB 12 MAR 12 APR 12 FIRM SENDOUT (therms) 107,452 165,049 207,029 167,518 168,366 102,745 165,049 207,029 167,518 168,366 102,745 165,049 167,518 168,366 102,745 165,049 167,518 168,366 102,745 165,049 167,518 168,366 102,745 167,041 167,041 167,041 168,041 16	

NEW HAMPSHIRE GAS CORPORATION ELECTS TO IMPLEMENT A \$0.0764 INCREASE TO THE COST OF GAS RATE.

26 27 28 29	Mont Belvieu Futures Prices (per gallon) Winter COG Updated Filing - 10/14/11 quotations December 1 Rate Update - 11/21/11 quotations January 1 Rate Update - 12/21/11 quotations February 1 Rate Update - 01/24/12 quotations March 1 Rate Update - 02/22/12 quotations	NOV 11 \$1.5304	<u>DEC 11</u> \$1.5304 \$1.4421	JAN 12 \$1.5347 \$1.4472 \$1.3538	FEB 12 \$1.5134 \$1.4291 \$1.3425 \$1.2641	MAR 12 \$1.4006 \$1.3531 \$1.3006 \$1.2584 \$1.2133	APR 12 \$1.3304 \$1.3041 \$1.2744 \$1.2553 \$1.2183
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Calculation of the Cost of Gas Rate

Period Covered:

NHPUC No. 1 GAS

Winter Period November 1, 2011 through April 30, 2012

Projected Gas Sales - therms

996,907

Total Anticipated Cost of Propane Sendout

\$2,134,869

Add:

Deduct:

Prior Period Deficiency Uncollected

\$33,215 \$3,560

Interest

Prior Period Excess Collected

Interest

\$0 \$0

Prior Period Adjustments and Interest

\$36,775

Total Anticipated Cost

\$2,171,644

Fixed Price Option Cost of Gas Rate (per therm) *

\$2.2357

Forecasted Fixed Price Option Sales (therms)

155,000

Forecasted Fixed Price Option Cost of Gas Revenue

\$346,534

Remaining Gas Cost to be Recovered

\$1,825,110

Forecasted Non-Fixed Price Option Sales (therms)

841,907

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)

\$2.1678

Mid Period Adjustment - December 1, 2011

(\$0.0758)

Mid Period Adjustment - March 1, 2012

\$0.0764

Revised Non-Fixed Price Option Cost of Gas Rate - Effective March 1, 2012 (per therm)

\$2.1684

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)

\$2.7098

Issued:

February 23, 2012

Effective: March 1, 2012

Issued By:

Michael D. Eastman

Michael & Eastmon

Treasurer

In Compliance with DG 11-212, Order No. 25,281

^{*} The Fixed Price Option rate was determined in the initial cost of gas filing on September 20, 2011, based on the Non-Fixed Price Option rate plus a \$0.02 fixed price option premium. (NHPUC Order No. 24,516)