

NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - NOVEMBER 2011 THROUGH APRIL 2012

<u>COSTS</u>	<u>PRIOR</u>	<u>ACTUAL NOV 11</u>	<u>ACTUAL DEC 11</u>	<u>ACTUAL JAN 12</u>	<u>ESTIMATE FEB 12</u>	<u>FORECAST MAR 12</u>	<u>FORECAST APR 12</u>	<u>TOTAL</u>
1 FIRM SENDOUT (therms)		107,452	165,049	207,029	167,518	168,366	102,745	918,159
2 COMPANY USE (therms)		3,383	5,392	5,868	6,299	5,335	3,415	29,692
3 TOTAL SENDOUT (therms)		110,835	170,441	212,897	173,817	173,701	106,160	947,851
4 COST PER THERM		\$2.0016	\$2.0050	\$1.9248	\$1.8945	\$1.9226	\$1.9562	\$1.9457
5 TOTAL PROPANE COSTS		\$221,850	\$341,726	\$409,788	\$329,292	\$333,955	\$207,670	\$1,844,281
<u>REVENUES</u>								
6 FPO SALES (therms)		14,709	19,739	32,563	34,088	28,639	25,299	155,037
7 NON-FPO SALES (therms)		64,169	86,754	144,950	155,440	132,226	137,414	720,953
8 TOTAL SALES		78,878	106,493	177,513	189,528	160,865	162,713	875,990
9 FPO RATE PER THERM		\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357
10 NON-FPO RATE PER THERM		\$2.1678	\$2.0920	\$2.0920	\$2.0920	\$2.0920	\$2.0920	\$2.0987
11 FPO REVENUES		\$32,885	\$44,130	\$72,801	\$76,211	\$64,028	\$56,561	\$346,616
12 NON-FPO REVENUES		\$139,105	\$181,489	\$303,235	\$325,180	\$276,617	\$287,470	\$1,513,096
13 TOTAL REVENUES		\$171,990	\$225,619	\$376,036	\$401,391	\$340,645	\$344,031	\$1,859,712
14 (OVER)/UNDER COLLECTION		\$49,860	\$116,107	\$33,752	(\$72,100)	(\$6,690)	(\$136,361)	(\$15,431)
15 INTEREST AMOUNT		\$159	\$384	\$588	\$538	\$419	\$198	\$2,286
16 TOTAL (OVER)/UNDER COLLECTION	\$33,758	\$50,019	\$116,491	\$34,340	(\$71,562)	(\$6,271)	(\$136,163)	\$20,613
17 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								
18 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD								\$20,613
19 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								269,640
20 CURRENT NON-FPO COST OF GAS RATE								\$0.0764
21 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE								\$2.0920
22 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE								\$2.1678
23 MAXIMUM ALLOWABLE INCREASE								\$2.7098
24 REVISED NON-FPO COST OF GAS RATE								\$0.5420
								\$2.1684

NEW HAMPSHIRE GAS CORPORATION ELECTS TO IMPLEMENT A \$0.0764 INCREASE TO THE COST OF GAS RATE.

25 <u>Mont Belvieu Futures Prices (per gallon)</u>	<u>NOV 11</u>	<u>DEC 11</u>	<u>JAN 12</u>	<u>FEB 12</u>	<u>MAR 12</u>	<u>APR 12</u>
26 Winter COG Updated Filing - 10/14/11 quotations	\$1.5304	\$1.5304	\$1.5347	\$1.5134	\$1.4006	\$1.3304
27 December 1 Rate Update - 11/21/11 quotations		\$1.4421	\$1.4472	\$1.4291	\$1.3531	\$1.3041
28 January 1 Rate Update - 12/21/11 quotations			\$1.3538	\$1.3425	\$1.3006	\$1.2744
29 February 1 Rate Update - 01/24/12 quotations				\$1.2641	\$1.2584	\$1.2553
30 March 1 Rate Update - 02/22/12 quotations					\$1.2133	\$1.2183

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2011 through April 30, 2012

Projected Gas Sales - therms		996,907
Total Anticipated Cost of Propane Sendout		\$2,134,869
Add: Prior Period Deficiency Uncollected Interest	\$33,215 \$3,560	
Deduct: Prior Period Excess Collected Interest	\$0 \$0	
Prior Period Adjustments and Interest		\$36,775
Total Anticipated Cost		<u>\$2,171,644</u>
Fixed Price Option Cost of Gas Rate (per therm) *	\$2.2357	
Forecasted Fixed Price Option Sales (therms)	<u>155,000</u>	
Forecasted Fixed Price Option Cost of Gas Revenue		\$346,534
Remaining Gas Cost to be Recovered		<u>\$1,825,110</u>
Forecasted Non-Fixed Price Option Sales (therms)		841,907
Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)		\$2.1678
Mid Period Adjustment - December 1, 2011		(\$0.0758)
Mid Period Adjustment - March 1, 2012		\$0.0764
Revised Non-Fixed Price Option Cost of Gas Rate - Effective March 1, 2012 (per therm)		<u><u>\$2.1684</u></u>

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)	<u><u>\$2.7098</u></u>
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\* The Fixed Price Option rate was determined in the initial cost of gas filing on September 20, 2011, based on the Non-Fixed Price Option rate plus a \$0.02 fixed price option premium. (NHPUC Order No. 24,516)

Issued: February 23, 2012  
Effective: March 1, 2012

Issued By: Michael D. Eastman  
Michael D. Eastman  
Treasurer

In Compliance with DG 11-212, Order No. 25,281